

Annual Review 2006

For many of our members, 2006 will go down as a golden year; the latest in a series, perhaps. A long period of low inflation and interest rates, a nationwide hospital and school building programme and the continuing revitalisation of regional centres such as Edinburgh, Newcastle, Leeds, Belfast, Cardiff and Manchester have meant there is more work around than ever. Preparations for the London 2012 Games have only added to the boom in property development at all levels, from domestic projects to housebuilding to City skyscrapers. We are seeing the creation of some of the UK's most daring and brilliant architecture, which makes the job of RIBA President even more satisfying, especially since the public interest in it is greater than ever; around 1.8 million people watched the award of the 2006 RIBA Stirling Prize live on C4.

So, it's been a great year to be RIBA President. But while these may be the busiest times that many of us can remember, they are turbulent times for our profession, too. The design and construction of buildings is being transformed before our eyes by the sustainability agenda. We can't afford to make buildings the way we're used to. The RIBA has been in the forefront of efforts to address sustainability in design for decades and, in 2006, we elevated the issue to a new level, by focusing on climate change.

There was our successful campaign to have the Government's Code for Sustainable Homes strengthened before publication, to give it real teeth in the new housing market. Our campaign to Government for updated Building Regulations that included common energy performance targets has led to action to develop smarter and simpler regulations. We lent our backing to the principles and emission reduction targets of Contraction and Convergence, and made them the basis for our future sustainability policies. And we put in train the development of common measures and toolkits to help members and clients achieve more sustainable design and construction.

There is turbulence in the realm of public sector procurement, too, with design quality becoming something of an afterthought in the rush for new, high volume, contractor-led systems. The work we put into developing and promoting the Smart PFI procurement model in 2006 will correct the balance, bringing design upstream in the process. I count that as a major achievement, especially since it has been adopted increasingly on new projects such as Bristol Hospital. Likewise, our impact on the reform of the planning system, through the Barker Review, could alleviate many of the frustrations we all feel in practice, if we can get them implemented. In our meetings with Kate Barker we found a receptive audience for our suggestions on how to build a deeper role for design in the planning process.

At times like these, when practices are stretched, weaknesses in their management systems are more likely to be exposed - and be costly. The introduction of both the Chartered Practice scheme (commencing 2007) and the CPD Core Curriculum will encourage practices to excel as employers and service providers, and channel the right support and resources their way.

So there was a lot for the RIBA and the profession to be proud of in 2006 - much more than I can cover here. But on all of these issues, there is more work to do. The Members' Survey of 2006 - summarised here - told us what the view is on the ground, and what we need to do more of in the future. My thanks go to everyone who took part. We took every comment on board. We will raise our game further. The highlights of 2006 demonstrate, I believe, that we are already on the right track.

Campaigning

Architects in the UK have never been busier. But while the profession prospers from the unprecedented demand for its services, the challenges that will affect members' future practice, over matters such as climate change policy, planning and public sector procurement, are being taken up by the RIBA.

The RIBA campaigns for design quality and sustainability, and in 2006, our influence was felt more strongly than ever by Government, clients and the public.

In 2006, our influence was felt more strongly than ever by Government, clients and the public

Our views on reform of the planning system to encourage good design, for example, were enshrined in the report that will reshape future planning policy. The Barker Review of Land Use Planning, published late in 2006, shares the RIBA's concern about providing well-designed, sustainable future communities. Its final recommendations contain many of the proposals made by the RIBA in our Manifesto for Architecture and in face-to-face discussions with the report's author Kate Barker, including calls for pre-application design discussions, the creation of design champions

at all levels in the planning system, and the use of local design review panels. Our task now is to make sure these measures are put in place by Government.

Likewise, the RIBA has had a major say in the reform of the Building Regulations to take account of climate change. As a lead partner in a task group of construction industry bodies that campaigned for improvements during the latest review of the Regulations, we presented proposals based on

calls from architects for common energy performance standards. The recommendations from the task group have been picked up by the Department for Communities and Local Government and will be taken forward in 2007.

The agreement confirms the place of architects at the forefront of the effort to create sustainable communities

The RIBA has consistently led the debate over the 'greening' of construction. The final version of the Government's Code for Sustainable Homes, which appeared in December, reflected the RIBA's lead on issues such as moving towards a mandatory Code for the whole new housing market and engraining it in future reforms of the Building Regulations.

The new Code – strengthened by the RIBA-led amendments – will have a real impact in helping members to reduce the energy consumption and carbon emissions of new homes, and we will be pressing the Government to develop similar measures for existing housing stock.

It is important that architects take a prominent role in raising awareness of the sustainable communities agenda, and the RIBA is now in a partnership that can give it that influence. December saw the signing of a joint commitment with the Academy for Sustainable Communities that offers us a stake in research, new education and training programmes, and best practice benchmarking in the delivery of sustainable communities.

Sustainability is, of course, an ongoing theme of our campaigning activity. In 2006, the RIBA established a radical basis for its policy on emissions reduction, which will inform our future guidance on how design, public awareness and our own corporate behaviour can counter global warming. The adoption of Contraction and Convergence (C&C) commits the Institute to an internationally supported philosophy that sets a framework – more demanding than Kyoto for the richest economies – for a global transition to safe levels of CO₂ emissions. The memorable and powerful justification of C&C by its pioneer, Aubrey Meyer of the Global Commons Institute, was a highlight of the 2006 RIBA Conference in Venice, held in October.

With the Institution of Civil Engineers and a group of Year 11 Manchester schoolchildren, we brought the message about design, climate change and education into politicians' backyard. In October, following a successful debut at the Labour Party Conference in Manchester, The Green Wing mobile exhibition of proposals for a high-tech, environmentally friendly alternative to No.10 Downing Street, took centre stage in Horseguards Parade, just behind No.10 itself.

In the procurement of public buildings, the RIBA is changing the rules

Design quality is a vital element of sustainability; buildings that fail to function as they should or to form a bond with their users are less likely to last. In the procurement of public buildings, the RIBA is changing the rules to raise the status of design and architects. Earlier in 2006, our model for improving the design quality and deliverability of schools and other public sector buildings won strong support from the Treasury and the Office of Government Commerce. The March Budget included a paper in support of the principles of Smart PFI, including the proposal that designs for PFI projects be progressed to a more advanced stage before being put to the market. In December, following further consultations, the RIBA published a step-by-step guide to the Smart PFI model as well as a related Client Concept Design Model. Already this has become the template for a number of new hospital projects, and could be extended to Public Private Partnership programmes such as the massive Building Schools for the Future initiative, which plans to rebuild or renovate 3700 schools in ten years.

The London 2012 Games offer a potential showcase for the highest design quality the UK has to offer, and an extraordinary opportunity for architects to contribute to the event and its legacy. The RIBA is working closely with the Olympic Delivery Authority and other agencies to promote the architectural aspirations that we all share. At a dedicated networking event, RIBA London made it possible for dozens of small, innovative practices to meet and present to the Games' main procuring authorities. For some, this has led to places on shortlists that would otherwise have been out of reach.

We are raising the profile of architecture among clients and the public across the UK. A reorganisation has focused the RIBA Regions on exerting a greater local influence, and giving a stronger voice to members. The emphasis will now be on lobbying regional development agencies and others to promote a more design-led approach to regional capital investment.

The RIBA Trust's programmes seek to help the public become more demanding of good design

The RIBA Trust's outreach and public education programmes, meanwhile, seek to help the main audience for architecture – the man and woman in the street – become more informed and more demanding of good design. Highlights of 2006 included: delivery of the 2006 RIBA Stirling Prize, which garnered record press coverage as well as a national live TV audience; the 10th Architecture Week; a full calendar of public talks, seminars, debates and lectures exploring the world of architecture; a constantly changing, year-round programme of free exhibitions at 66

Portland Place and the Architecture Gallery at the Victoria and Albert Museum; and the Architects In Residence project, which matched top practices with north London schools to produce alternative visions for King's Cross, and brought 100 schoolchildren into the RIBA following a project on greening their schools.

Improving quality

Away from our campaigning work, the RIBA is committed to improving the quality of architectural education and practice to reflect emerging trends in the operating environment. We work on many fronts, as a champion of design, as a validation body, and as a provider of services to members and clients, to maintain UK architecture's very high standards.

Those high standards achieve recognition in the annual RIBA Awards, which commend buildings across the UK for their design quality and contribution to their local environment. The awards are made regionally, with the winners there providing inspiration for architects everywhere by going forward for the RIBA Stirling Prize.

We provide the tools and support for architects to develop their talents

We recognise the best, and we provide the tools and support for architects to develop their talents. In 2006 we made changes that will help members to address the business skills and quality assurance issues that are part of every profession.

Strength in design is not enough for most clients. They want practices that are well run and able to provide a high quality, effective service.

Our introduction of a new, mandatory Core Curriculum for the RIBA Continuing Professional Development (CPD) programme is designed to ensure that architects are as proficient in managing a business and meeting clients' needs as they are in solving design challenges. Just over half of members' annual CPD quota must be drawn from the Core Curriculum, which offers learning areas such as business administration, marketing, quality management, staff management, communication skills and client management.

The new RIBA Chartered Practice scheme (which has been launched in July 2007) will also strengthen members' professionalism. It was developed in response to calls from clients for smaller practices, in particular, to improve their business skills and customer service delivery, and requires firms to demonstrate a high standard in areas such as quality management, employment support and marketing. Although not mandatory, it supersedes the Registered Practice system and carries with it a range of benefits and support features from the RIBA, including a new quality management toolkit. Clients are already noticing the difference: since a series of introductory events in 2006, the majority of the 4000 Registered Practices have signed up to the new scheme.

Clients are also benefiting from the RIBA Client Design Advisor scheme, in which experienced architects and other design professionals provide independent advice on design and procurement matters from the earliest stages of a project. Following the scheme's launch, a growing number of registered CDAs are being employed by clients on PFI, PPP and design-build projects to help guide them through complex procurement processes and achieve the value and quality that are demanded of modern public buildings.

Finally, our input into the development of two EU Directives will help to simplify the administrative hurdles faced by architects doing business abroad. For the new Qualifications Directive, to be implemented in the UK

in October 2007, we worked with the ARB and the Schools of Architecture to safeguard the interests of members by ensuring the transfer of provisions from the earlier Architects Directive. The Services in the Internal Market (SIM) Directive is newer and won't come into effect until late 2008, but we are working with the EU to create a more level playing field for the provision of architectural services.

The new Chartered Practice scheme, launched in 2007, will strengthen members' professionalism

Developing capability

Our influence as a campaigning organisation and our effectiveness as a membership body both depend on our capability: the quality of our knowledge base, the contribution of our members and staff and the strength of our finances.

In 2006, our Online Services group began the process of overhauling www.architecture.com, one of the world's most popular and extensive online portals for knowledge about the built environment. Its look and feel have been modelled on those of a magazine to appeal to a diverse audience. The content, too, has been revitalised, to answer directly the most common questions from architects, students, clients, policy-makers, journalists and the public.

www.architecture.com is one of the world's most popular online portals for knowledge about the built environment

Good communication with members is essential to our service. A new contacts database, commissioned in 2006 and supporting a new members-only section of www.architecture.com, will help us to keep better track of our members and provide them with the information and resources they need.

Our R&D activity has included pulling together the large body of work done by the RIBA and others in the area of evaluating design. There have been many attempts to put a value on the contribution of building design to functionality and user 'delight', but none has been articulated in lay terms. Our aim is to turn this collected research into a toolkit that will allow practices to evaluate, for the benefit of clients, their contribution to the functionality of new or refurbished buildings. The kit will also include case studies to back up their arguments about tangible value.

To support all of our campaigns and services, we have been developing our earning potential in 2006. We are creating new revenue-generating online services, such as RIBApix. On a dedicated website, visitors can search and buy high resolution images from the collections of the British

Architectural Library, the world's most extensive visual archive devoted to architecture. In 2006, the programme of digitising images gained pace, making more than 7000 available online, and already providing a 50% return on investment, thus enabling further development. Our target, by the close of 2007, is to have 20,000 images uploaded. In parallel, the digitisation of the Library catalogue has continued; by the close of 2006, there were over 500,000 entries.

The toolkit will allow practices to evaluate their contribution to the functionality of new or refurbished buildings

Another of our major assets is our headquarters, 66 Portland Place. Its Art Deco surroundings are hugely popular with visitors and event organisers, and a comprehensive refurbishment of many of its rooms

has created a diverse suite of fully equipped spaces, from small meeting rooms to a lecture theatre for 400 people. We regularly provide the setting for conferences, meetings, receptions, dinners and weddings, generating income that allows us to carry on serving and representing our profession.

The way ahead

As you've seen, the RIBA is active on many fronts, cultural, political, commercial and educational, to deliver benefit to its members. But, in 2006, we recognised that we needed to do better. To focus our limited resources to best effect, we needed to place our strategic objectives in a clear order of priority.

The 2006 Membership Survey, conducted in focus groups and online, gave us a firm indication of the RIBA's strengths, weaknesses and future priorities, in the eyes of members. It was a revealing exercise, telling us which of our activities are valued, which need to be done better, and which are simply not known about.

Here are the main findings:

- Members still consider the RIBA letters essential as a mark of competency and professionalism
- Three-quarters of respondents are proud to be members of the RIBA
- The RIBA is felt to be better at promoting architecture, quality in the built environment and professional excellence than it is at promoting architects
- The RIBA could be more influential on other issues affecting architects, such as planning, and in improving the image of architects among the public and in Government
- And it needs to do more to improve the standing of architects and the understanding of their role among clients
- It doesn't communicate effectively with members about its activities and campaigning work
- Members who use RIBA services value them highly
- The more involved members are with the RIBA, the more satisfied they are with it - but this remains a minority

The more involved members are with the RIBA, the more satisfied they are with it - but this remains a minority

These findings, combined with those from a survey of external stakeholders, have allowed us to establish a clear vision for where the RIBA should be in three and five years' time. By 2012 the Institute should be known for its successful campaigns on its top issues and its advocacy for architects. It should be recognised as a leading source of knowledge and the partner of choice in its prime areas of interest.

In 2007, we have been able to develop a Plan for Success, comprising a set of strategic priorities:

- Policy and campaign development: growing our reach and impact on the big issues, such as planning, housing and public procurement
- Knowledge management: building communities of interest to increase members' expertise
- Communication with members: improving their awareness of and faith in our activities
- International membership support: growing our 'offer' and our network
- Engagement of younger members: demonstrating the relevance of the RIBA
- Fund-raising: enabling major public outreach
- Management skills and capacity: focusing and building
- Governance and decision-making: improving clarity and agility

What the Survey confirmed is that the standing of the RIBA and the standing of the profession are irrevocably intertwined. With our strategic priorities in place, the Institute can move forward with confidence to secure a stronger position, both for the profession and the RIBA.

RIBA Enterprises

RIBA Enterprises, the commercial arm of the Institute, enjoyed another successful year in 2006, with profits before tax and gift aid to the RIBA both up for the 12th consecutive year. Net profit before tax (before goodwill adjustment) rose by 10.7%, generating a gift aid of almost £2.1 million.

The company's major products have continued to perform well. Its specification system tool, the National Building Specification (NBS), has grown consistently in sales and standing for several

years; today, all but two of the 100 largest architectural practices in the UK use the NBS. It is developing offshoots, too. In 2006, RIBAE signed a joint venture agreement with Ove Arup Systems to develop a desktop document management system, which will appear at the end of 2007.

The Construction Information Service (CIS) is another key product for RIBAE. Now in its 20th year, it pulls together indispensable construction information and legislation from around 500 publishers, including more than 150 national organisations. A joint venture with IHS, CIS is a vital tool for more than 15,000 architects, engineers and building control officers.

**RIBA Enterprises,
the commercial arm
of the Institute, generated
gift aid of almost £2.1m
to the RIBA**

Winning the contract to be the official publisher of the approved documents to the Building Regulations was a major coup in 2005. We successfully published them in April 2006 - the first organisation other than The Stationery Office to do so. They are, of course, must-have documents for any business involved in construction in the UK.

RIBA Appointments, the recruitment service for architects, graduates and practices, is growing rapidly and there are plans to expand its range of services. And RIBA Bookshops' retail, mail order and online services continue to supply the profession with the best and latest books, guidance, legal documentation and periodicals.

Summarised Financial Statements

For the year ended 31 December 2006

Introduction by the Honorary Treasurer

I am pleased to report that the RIBA has had another very successful year with total income increasing by just under 10%. Income generated from the letting of rooms at 66 Portland Place rose significantly as a result of the additional rooms available for letting. Turnover from RIBA Enterprises Ltd and other departmental income also rose. The additional income allowed significant increases in the amounts being spent to deliver the three main strategic aims of the RIBA, being campaigning for good design, ensuring and improving the quality of its delivery, and building on the capability of the RIBA to increase its reach and impact.

Membership continues to rise, with numbers now exceeding 40,000 world-wide. In addition, other income made it possible to spend an amount far in excess of subscription income on behalf of members.

During the year, the RIBA reviewed the level of 'Free reserves' it requires and decided that, instead of aiming to meet a target level of 15% of unrestricted group turnover, the RIBA should meet targets based on actual liabilities. Based on the new target, set just before the end of 2006, free reserves were £172k above target as at 31 December 2006. The RIBA is currently reviewing its strategy and is aiming to increase the level of expenditure in certain areas. The current additional free reserves will help allow this to be achieved.

The 2006 Accounts reflect the adoption of the new Charity Statement of Recommended Practice (SORP 2005), which is now effective. This has resulted in a change in headings included in the consolidated statement of financial activities for the year. These are now in line with the strategic aims of the RIBA. Figures for 2005 have been restated on the same basis.

At the end of the year, a valuation of the final salary pension scheme (closed to new members in 1996) was carried out. This showed a huge reduction in the projected deficit compared with the estimated future liabilities of the scheme from £8.1m to £4.6m, reflecting much improved performance of investment markets. The consolidated statement of financial activities for the year continues to show the effects of the movement on reserves. This is in a separate column to ensure that these do not distort the ongoing activities of the RIBA.

During 2006, the ongoing VAT issue concerning the Architecture Gallery at the Victoria and Albert Museum was resolved satisfactorily, with the V&A reversing VAT incorrectly charged on the building works. As a result of this decision, an adjustment to the capital cost and associated restricted fund was made with effect from the start of the year. There was no overall change in the level of free reserves.

All members are encouraged to vote at the Annual General Meeting on acceptance of the 2006 Annual Report and Accounts. Ballot papers are available by logging on to www.riba.org and I would urge members to send in ballot papers by post or fax and to approve all the resolutions.

I would like to thank the members and staff of the whole RIBA Group, and especially the Finance Committee, for their time and efforts in achieving a successful outcome in 2006.



Valerie Owen, RIBA Honorary Treasurer
28 June 2007

Statement of the responsibilities of Council

The members of Council are Trustees of the Institute. As such, we are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and of the surplus of the Charity for that period.

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

In the preparation of these accounts, we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards and statements of recommended practice have been followed and give details of any departures; and
- prepare the accounts on a going concern basis unless in our view the Charity will be unable to continue its activities.

We are also responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud;
- reviewing the risks affecting the Charity and setting up adequate procedures to minimise those risks; and
- the maintenance and integrity of the corporate and financial information included on the Charity's website.

The full financial statements will be submitted to the Charity Commission by 31 October 2007.

Independent Auditors' statement to the Trustees of RIBA

We have examined the summarised financial statements of the RIBA.

Respective responsibilities of Trustees and Auditors

The Trustees are responsible for the preparation of the summary financial statements. We have agreed to report to you our opinion on the summarised financial statements' consistency with the full financial statements, on which we have reported to you.

Basis of opinion

We have carried out the procedures we consider necessary to ascertain whether the summarised financial statements are consistent with the full financial statements from which they have been prepared.

Opinion

In our opinion the summarised financial statements are consistent with the full financial statements for the year ended 31 December 2006. We reported to the Trustees on 28 June 2007 that, in our opinion, the full financial statements give a true and fair view of the affairs of the charity and the group as at 31 December 2006 and of the incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Charities Act 1993.



Horwath Clark Whitehill LLP
28 June 2007

Consolidated statement of financial activities for the year ended 31 December 2006

	Unrestricted Funds	Pension Scheme funding reserve	Restricted Funds	Endowment Funds	Total 2006	Total 2005 Restated
	£000	£000	£000	£000	£000	£000
Incoming resources						
Donations, legacies and similar income	63	-	424	5	492	687
Incoming resources from operating activities						
Activities in furtherance of the charity's objects:						
Subscription income	6,781	-	-	-	6,781	6,372
Campaigning	1,035	-	-	-	1,035	930
Quality	2,450	-	-	-	2,450	1,595
Capability	3,465	-	-	-	3,465	2,855
	13,731	-	-	-	13,731	11,752
Activities for generating funds						
Turnover of RIBA						
Enterprises Ltd	18,165	-	-	-	18,165	17,010
Investment income:						
Interest received and dividends	194	-	155	-	349	346
Total incoming resources	32,153	-	579	5	32,737	29,795
Resources expended						
Costs of generating funds:						
Costs of RIBA						
Enterprises Ltd	15,950	(475)	-	-	15,475	14,648
Pension finance costs	-	252	-	-	252	115
Interest payable	12	-	-	-	12	12
Total costs of generating funds	15,962	(223)	-	-	15,739	14,775
Total incoming resources available for charitable application	16,191	223	579	5	16,998	15,020
Charitable expenditure						
Campaigning	4,591	(313)	120	-	4,398	4,107
Quality	5,913	(156)	232	-	5,989	4,499
Capability	5,551	(201)	318	-	5,668	5,019
Governance costs	130	-	3	-	133	139
Total charitable expenditure	16,185	(670)	673	-	16,188	13,764
Total resources expended	32,147	(893)	673	-	31,927	28,539
Net incoming resources before gains on investments	6	893	(94)	5	810	1,256
Gains/(losses) on investments	(2)	-	-	128	126	228
Pension scheme actuarial gain/(loss)	-	2,688	-	-	2,688	(4,111)
Net movement in funds	4	3,581	(94)	133	3,624	(2,627)
Fund balances brought forward	12,415	(8,136)	7,024	2,459	13,762	16,389
Prior year fixed asset adjustment	-	-	(4,978)	-	(4,978)	-
Adjusted brought forward subtotal	12,415	(8,136)	2,046	2,459	8,784	16,389
Fund balances carried forward	12,419	(4,555)	1,952	2,592	12,408	13,762

Balance Sheets as at 31 December 2006

	Group		RIBA	
	2006	2005 Restated	2006	2005 Restated
	£ 000	£ 000	£ 000	£ 000
Fixed assets				
Intangible assets	933	1,043	-	-
Tangible assets	12,310	12,871	11,794	12,223
Investments - in subsidiary undertakings	-	-	280	390
Investments - other	2,656	2,542	2,656	2,542
	15,899	16,456	14,730	15,155
Current assets				
Stocks and work in progress	862	982	26	26
Debtors	5,910	5,809	1,567	1,338
Cash at bank and in hand	6,683	6,131	2,914	2,689
	13,455	12,922	4,507	4,053
Creditors: amounts falling due within one year	(12,269)	(12,280)	(2,259)	(2,121)
Net current assets	1,186	642	2,248	1,932
Total assets less liabilities	17,085	17,098	16,978	17,087
Creditors: amounts falling due after more than one year	(122)	(178)	(122)	(178)
Net assets excluding pension liability	16,963	16,920	16,856	16,909
Pension scheme liability	(4,555)	(8,136)	-	-
Net assets including pension liability	12,408	8,784	16,856	16,909
Represented by				
Restricted funds	1,952	2,046	1,952	2,046
Endowment funds	2,592	2,459	2,592	2,459
Unrestricted funds:				
- Revaluation reserves	7,488	7,553	7,488	7,553
- Designated reserves	36	120	36	120
- General reserves	4,895	4,742	4,788	4,731
Total unrestricted funds	12,419	12,415	12,312	12,404
Pension scheme funding reserve	(4,555)	(8,136)	-	-
	12,408	8,784	16,856	16,909

These are summarised financial statements. Copies of the full accounts are available from the Finance department of the RIBA.

Notice of the RIBA Annual General Meeting

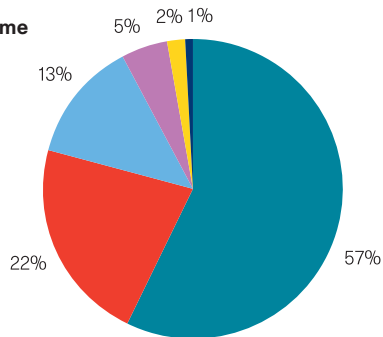
The annual report of the Council of the RIBA will be presented for consideration at the Annual General Meeting, which will be held at 12.45pm on Tuesday, 9 October 2007 at 66 Portland Place, London W1B 1AD.

Summarised Financial Statements

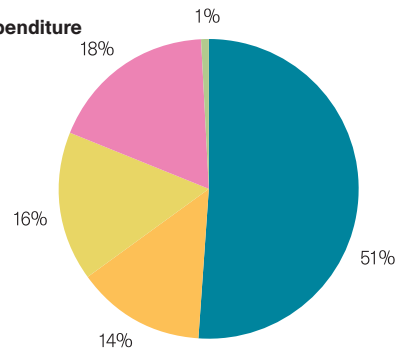
For the year ended 31 December 2006

Previous Financial Year 2005 (Restated)

RIBA Group consolidated income
Total £29,795k

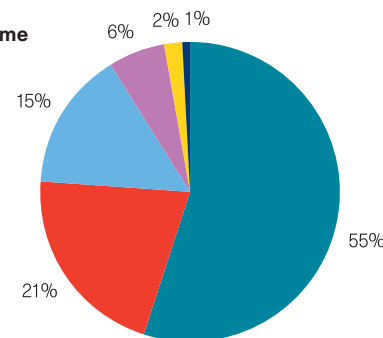


RIBA Group consolidated expenditure
Total £28,539k

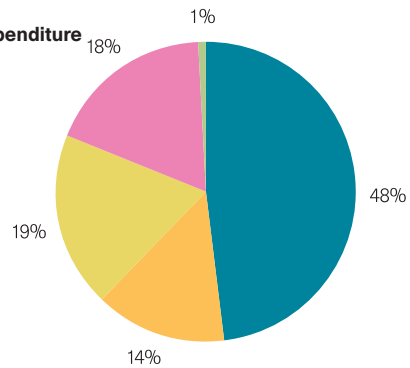


Financial Year 2006

RIBA Group consolidated income
Total £32,737k

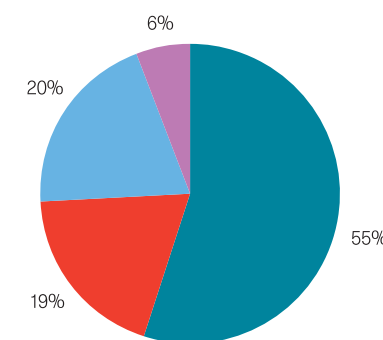


RIBA Group consolidated expenditure
Total £31,927k

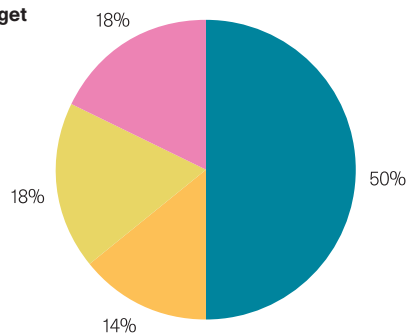


Budget 2007

RIBA Group income budget
Total £36,522k



RIBA Group expenditure budget
Total £36,487k

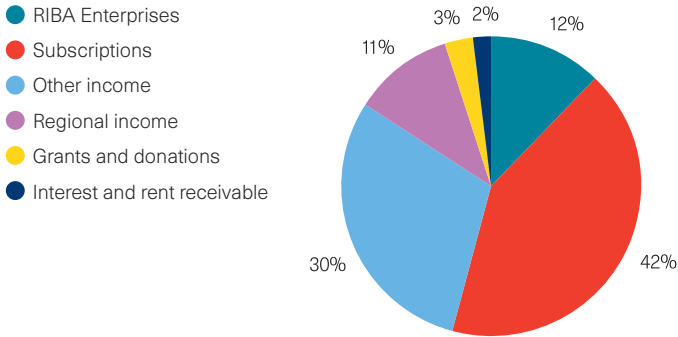


- RIBA Enterprises
- Subscriptions
- Other income
- Regional income
- Grants and donations
- Interest and rent receivable

- RIBA Enterprises
- Campaigning for good design
- Improving the *quality* of its delivery
- Building *capability* to increase reach and impact
- Others

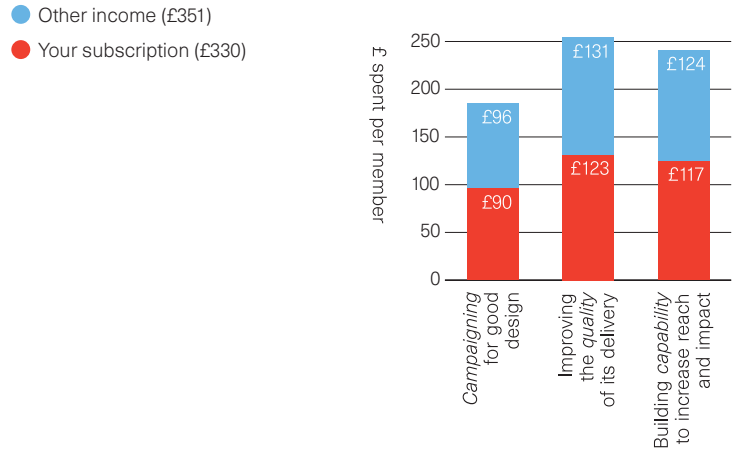
Institute income 2006

(Showing trading company profit, not turnover)



How the Institute spent its income per member in 2006

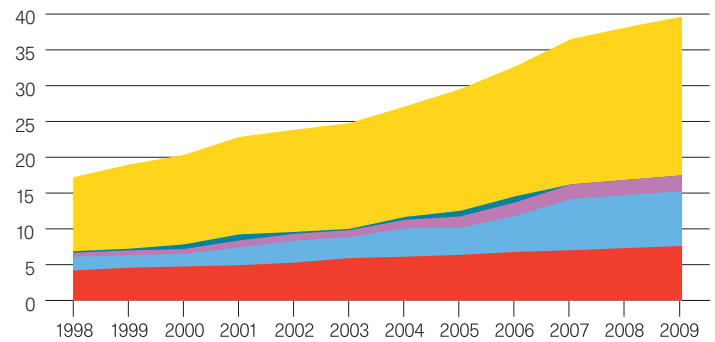
(Total spent per member £681)



RIBA Group income history 1998-2009 (£m)

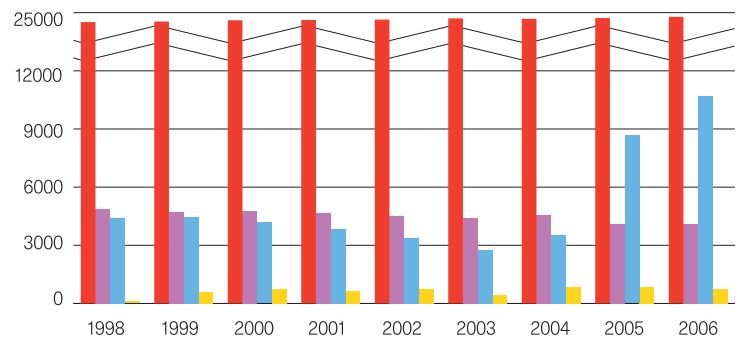
(Actual 1998-2006, Forecast 2007-2009)

- RIBA Enterprises
- Grants, interest and rent
- Regional income
- Other income
- Subscriptions



RIBA Membership 1998-2006

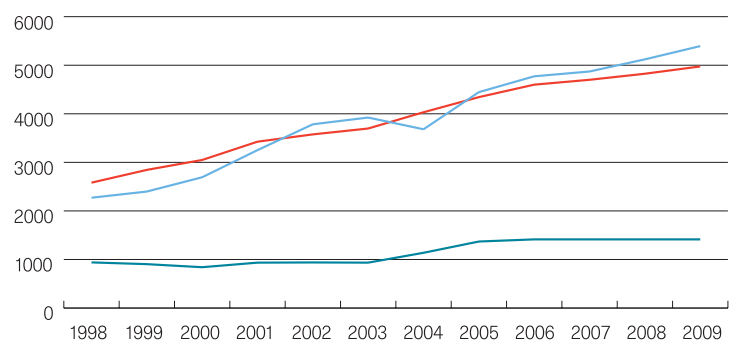
- Corporate
- International
- Student/Graduate
- Affiliate



RIBA Group Free reserves 1998-2009 (£K)

(Actual 1998-2006, Forecast 2007-2009)

- Target
- Free reserves
- Regional reserves



Council Members

COUNCIL MEMBERS

Members who have served on the RIBA Council during the 12 months to 31 December 2006.

HONORARY OFFICERS

PRESIDENT

(Chairman of the RIBA Holdings Limited)

Jack Pringle

PRESIDENT ELECT

(ex officio member of the RIBA Holdings Board)

Sunand Prasad (from 1 September)

IMMEDIATE PAST PRESIDENT

(ex officio member of the RIBA Holdings Board)

George Ferguson (until 31 August)

HONORARY SECRETARY

(ex officio member of the RIBA Holdings Board)

Helen Taylor

HONORARY TREASURER

(Chairman, Finance Committee, ex officio member of the RIBA Holdings Board)

Valerie Owen

HONORARY LIBRARIAN

(ex officio member of the RIBA Trust Board)

Gordon Kelly

VICE PRESIDENT, EDUCATION

(Chairman, Education Committee, ex officio member of the RIBA Professional Services Board)

Simon Allford

VICE PRESIDENT, INTERNATIONAL RELATIONS

(Chairman, International Relations Committee, ex officio member of the RIBA Holdings Board)

David Falla

VICE PRESIDENT, MEMBERSHIP

(Chairman, Membership & Regions Committee, ex officio member of the RIBA Professional Services Board)

Ruth Reed

VICE PRESIDENT, POLICY

Sunand Prasad

VICE PRESIDENT, PRACTICE

(Chairman, Practice Committee, ex officio member of the RIBA Professional Services Board)

Richard Saxon

VICE PRESIDENT, PROFESSIONAL SERVICES

(Chairman, RIBA Professional Services Limited)

Clare Wright

Chairman, RIBA Trust Limited

Baroness Blackstone

Chairman, Disciplinary Committee

Rod Hackney

NATIONALLY ELECTED MEMBERS

2001 Rod Hackney
2001 Tzena James
2002 William Gething
2002 Helen Taylor
2003 Sam Webb (re-elected)
2003 Clare Wright (re-elected)
2004 Annette Fisher
2004 Tim Jeffery
2004 Sunand Prasad
2004 Luke Tozer
2005 Simon Allford
2005 Aaron Evans
2005 Stuart Hendry
2005 Jennifer Meiring

Members who left seats on 31 August

2003 Peter Phillips
2003 John Pringle
2003 Valerie Owen
2003 Richard Saxon

Members who took up seats on 1 September

2006 John Assael
2006 Pascale Scheurer
2006 Peter Stewart
2006 Nick Tweddell

REGIONALLY ELECTED MEMBERS

EAST

2004 Geraint John
2004 Roger Shrimplin

EAST MIDLANDS

2005 John Kellett (re-elected)

Member who left seat on 31 August

2004 David Allsop

Member who took up seat on 1 September

2006 Derek Cottrell

LONDON

2002 Gus Alexander
2002 Graham Francis
2002 Andrew Hanson
2002 Gordon Kelly
2002 Jelena Tomic
2005 Christopher Binsted
2005 Karen Rogers

Member who took up seat on 1 September

2006 Richard Saxon (filled vacant seat)

NORTH

2004 Peter Beacock (re-elected)

Member who left seat on 31 August

2001 George Oldham

Member who took up seat on 1 September

2006 Dolan Conway

NORTH WEST

2003 Ian Beaumont (re-elected)
2003 Alistair Sunderland (re-elected)

SOUTH

2004 David Lovegrove
2005 Colin James

SOUTH EAST

2004 David Falla
2004 Michael Lawless
2004 Patricia Malet-Bates

SOUTH WEST

2002 Christopher Smith
2005 Alan Cook

WESSEX

2005 Nigel Bedford
2005 Trevor Eastell

WEST MIDLANDS

2005 Greg Brunt
2005 Victoria Poole

YORKSHIRE

Members who left seats on 31 August

2003 John Edmonds
2003 David Smith

Members who took up seats on 1 September

2006 Gerard Bareham
2006 Vacancy

WALES

2005 Skip Belton

SCOTLAND

RIAS North

2004 Les Hutt

RIAS South

2005 Angus Kerr

ULSTER

2001 John Cole

OVERSEAS

2005 Debbie Bentley
2005 Chong Chia Goh

GRADUATE REPRESENTATIVE

Member who left seat on 31 August

2004 Holly Porter

Member who took up seat on 1 September

2006 Harriet Harriss
STUDENT REPRESENTATIVES
2005 Nas Khalid (continuing)
2005 Lee Wilshire (continuing)

EX OFFICIO MEMBERS

President, Royal Incorporation of Architects in Scotland

2005 Douglas Read

President, Royal Society of Ulster Architects

2004 Mervyn Black (until 25 May)
2006 Trevor Leaker (from 26 May)

President, Royal Society of Architects in Wales

2005 Jonathan Adams

ADDITIONAL MEMBERS

2006 Valerie Owen (from 4 October)

SENIOR STAFF OF THE INSTITUTE

Chief Executive

Richard Hastilow CBE

Executive Director, Professional Services

Nicholas Taylor

Director, RIBA Trust Limited

Charles Knevit

Director, Finance & Resources

Claire James

Director, British Architectural Library and Sir Banister Fletcher Librarian

Irena Murray

Director, Policy & International Relations

Ian Pritchard

Director, Practice

Richard Brindley RIBA

Director, Education

David Gloster (from 27 September)

[Chris Ellis, Acting until 26 September]

Director, Communications

Roula Konzotis

Director, Research & Development

Keith Snook

Director, Regional Network

Liz Robertson

REGIONAL DIRECTORS

East

Louise Todd

[Miranda Housden, Acting until 4 June]

East Midlands

Gwen Cottrell

London

Miranda Housden (from 26 June)

Steven Robinson (until 27 April)

North East

Head of Strategic Partnerships

Jon Jo Macnamara (from 3 January)

North West

Belinda Irlam-Mowbray

South

Linda Mills

South East

Helen Wren

South West

Karen Ford (until 16 February)

Wessex

Jane Mann (until 25 August)

West Midlands

Ian Rowland-Hill (from 20 February)

Yorkshire

Emma England

[Rachel Hughes, Acting until 4 September]

Royal Society of Architects in Wales (RSAW)

Carol Creasey

Royal Society of Ulster Architects (RSUA)

Frank McCloskey RIBA (Director)

Royal Incorporation of Architects in Scotland (RIAS)

Mary Wrenn (Chief Executive)