# RESEARCH & DEVELOPMENT TAX RELIEF

RIBA BUSINESS



## IS YOUR PRACTICE ELIGIBLE FOR R&D TAX RELIEF?

## FIND OUT IF IT IS AND YOU COULD REDUCE YOUR CORPORATION TAX BILL

- R&D is a Corporation Tax relief that may reduce your practice's tax bill or generate a tax credit if your business is liable to Corporation Tax.
- You can claim for the current financial year end and the previous two financial years.
- Successful claims can be settled within 8 weeks of submission.
- Our specialist team are experienced in claiming R&D tax relief and have a 100% success rate.
- You can sign up for a one day claim workshop and complete majority of your claim in a single day with our expert team.
  The cost for this is on a contingent fee between 10% – 15% of the successful claim amount; nothing is due until the claim has been settled.



#### **R&D TAX RELIEF CHECKLIST**

Is your business eligible for R&D tax relief? If you can answer yes to any of the following questions, you may qualify for tax relief. Talk to a member of our team to find out more.

#### DESIGN

- Do your projects involve high quality or unusual finishes? Do you design bespoke and iconic features (such as facades, staircases, furniture or roof systems)? Are you continuously gaining new technical knowledge and experience on projects?
- Are you developing designs, processes or systems to make them more resource efficient (such as in terms of time, cost, labour or material)?
- Do you design in order to maximise space properties and user flow on your projects?
- Do you collaborate with engineers, contractors or external specialists to develop designs?

### MATERIALS, FINISHES & CONSTRUCTION/ MANUFACTURING PROCESSES

- Are you using existing materials, design processes or manufacturing techniques on your projects, but in a new and novel way?
- Are you using new or unusual materials, design processes or manufacturing techniques on your projects?
- Do you develop modular, prefabricated or off-site manufactured designs?

#### **TESTING**

- Do your projects involve Business Information Modelling (BIM) or software testing (such as structural, thermal or wind software modelling)?
- ☐ Do your projects involve physical testing or prototyping (such as for waterproofing or impact resistance)?
- Do your projects involve sampling, site/factory visits, mock ups or trialling (such as for performance, finish properties or manufacturing quality)?

#### SUSTAINABILITY

	Are you seeking sustainable certification on your projects (such as BREEAM, Passivhaus or LEED)?
	Do you design or integrate sustainable systems into your projects?
	Do you use sustainable materials (such as timber, GRC, recycled or recovered materials)?
	Do you have to meet demanding acoustic, natural light or thermal requirements that affect the building fabric?
	Do you take into consideration complex energy performance or carbon footprint of your projects?
PROJECTS	

- Do you design for sensitive or secure environments? ☐ Do your projects involve heritage or listed structures/assets? Do any of your projects involve challenging or highly constrained sites?
- Do your projects involve integrated building plant and technology, such as M&E plant or computer technology?

#### CONTACT US FOR SUPPORT

If you're not sure whether your practice is eligible for R&D tax relief, you can get in touch with our team and arrange a free phone consultation. Take a look at our checklist to see what type of work qualifies for relief.

#### ABOUT OUR CHOSEN TAX PARTNER

BDO LLP works in partnership with the RIBA to provide the Research and Development tax relief service. BDO LLP is a merger of BDO and Moore Stephens.

BDO LLP, a member firm of BDO LLP International Limited, a worldwide network of independent firms. BDO LLP is registered to carry on audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales. Authorised and regulated by the Financial Conduct Authority for investment business.

