

Criteria	NEST	NOW	People's Pension	Federation of Small Businesses	GPP / SSIP IFA *	RIBA
Employer Costs	Free but no support is provided	£432 per annum + VAT	£500 + VAT set up fee	From £400 + VAT. Have to be a member of FSB (£142)	Varies but can be considerable	From £175 set up and £50 a year (plus VAT)
Member Charges	<ul style="list-style-type: none"> • 0.3% AMC • 1.8% of contributions (~0.5% AMC) 	<ul style="list-style-type: none"> • 0.3 % AMC • £1.50/mem/mth (~0.5% AMC) 	<ul style="list-style-type: none"> • 0.5% AMC 	<ul style="list-style-type: none"> • 0.55% AMC 	<ul style="list-style-type: none"> • 0.75% AMC • £400 pa 	<ul style="list-style-type: none"> • 0.44% AMC
Investments	5 different funds available covering low to medium risk	One lifestyle fund only	8 funds available	Varies	SSIP offers a wide range of investments	<ul style="list-style-type: none"> • Default fund is a medium risk lifestyle fund • 20+ other funds to self select or mix and match
Restrictions	<ul style="list-style-type: none"> • Restrictions on contributions levels 	<ul style="list-style-type: none"> • None • Transfers in and out allowed 	<ul style="list-style-type: none"> • None • Transfers in and out allowed 	<ul style="list-style-type: none"> • None • Transfers in and out allowed 	Some	<ul style="list-style-type: none"> • None • Transfers in and out allowed without penalty